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FINCANTIERI HAS PRICED ITS GLOBAL OFFERING OF ORDINARY SHARES

- **Offering Price set at € 0.78 per Share;**
- **Global Offering of 450 million Shares for a total amount of Euro 351 million;**
- **Capitalization of approximately Euro 1,320 million and start of trading scheduled on July 3, 2014.**

Rome, June 27th, 2014 – **FINCANTIERI S.p.A.** ("**Fincantieri**" or the "**Company**") announced today that, it priced the **Global Offering** of its ordinary shares for the listing on *the Mercato Telematico Azionario* (MTA) organized and managed by Borsa Italiana S.p.A.

450,000,000 Shares out of the maximum number of 703,980,000 Shares, resulting exclusively from the share capital increase, are being offered in the Global Offering, as provided for in the *Prospetto Informativo*

Fintecna S.p.A., in its capacity as Selling Shareholder, will not sell any Shares in the Global Offering. An Overallotment option for 50,000,000 Shares will be granted by Fintecna S.p.A..

The Shares allocation between Institutional Investors and the General Public will be determined by making use of the claw-back provision contemplated by the *Prospetto Informativo.*

The **Offering Price** has been set at **€ 0.78 per share for a total amount of € 351,000,000**, excluding the overallotment option and gross of fees and expenses related to the transaction.

The capitalization of the Company will be approximately Euro 1,320 million, calculated on the basis of the Offering Price.

The **date of start of trading** of the Company's ordinary shares is scheduled for **Thursday, July 3, 2014,** subject to the relevant authorization by the Italian Stock Exchange. The settlement is scheduled for the same day.

Banca IMI, Credit Suisse, J.P. Morgan, Morgan Stanley and UniCredit Corporate and Investment Banking are acting as Joint Global Coordinators. Banca IMI is acting as the Lead Manager of the Italian Public Offering, while UniCredit Corporate Investment Banking is acting as Sponsor. The Joint Bookrunners are: BNP PARIBAS, Citigroup Global Markets Limited, Deutsche Bank AG, London Branch, Goldman Sachs

International, HSBC Bank Plc and Mediobanca. Equita SIM is acting as financial advisor to Fincantieri, while Rothschild is the financial advisor to Fintecna, entirely owned by CDP.

The law firms of Gianni, Origoni Grippo Cappelli & Partners and Sullivan & Cromwell are acting as the Company's legal advisors, Chiomenti Studio Legale as Fintecna's legal advisor, and Lombardi Molinari Segni and Latham & Watkins as the legal advisors to the Joint Global Coordinators and the Joint Bookrunners. The Company's independent auditors are PricewaterhouseCoopers.

Fincantieri *is one of the world's largest shipbuilding groups, which in over 200 years of maritime history has built more than 7,000 vessels. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, ship repairs and conversions and offshore vessels. Headquartered in Trieste, the Group has more than 20,000 employees, of whom 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil and gas extraction and production.*
Fincantieri has doubled in size to become the main occidental shipbuilder and the first one by diversification and presence in every high value-added sectors. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Melara Middle East and Al Fattan Ship Industries, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

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