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EXERCISE OF THE GREENSHOE OPTION

Rome, 1 August, 2014 – **FINCANTIERI S.p.A.** ("**Fincantieri**" or the "**Company**") with reference to the Global Offering of its ordinary shares, announced that today the Stabilizing Manager, Credit Suisse Securities (Europe) Limited, also in the name and on behalf of the Institutional Managers, has partially exercised the greenshoe option granted by Fintecna S.p.A. ("Fintecna" or the "Selling Shareholder"), for n. 7,215,171 shares.

The purchase price payable upon the exercise of the greenshoe option is Euro 0.78 per share – the same price as the Offer Price of the Global Offering – for an aggregate consideration of Euro 5.6 million payable to Fintecna.

Settlement of the shares pursuant to the greenshoe option will take place on 6 August 2014.

Accordingly, the Global Offering, including the greenshoe option exercised, comprises a total of 457,215,171 FINCANTIERI S.p.A. ordinary shares, equal to 27% of the company's share capital, for an aggregate amount of Euro 356.6 million.

Banca IMI, Credit Suisse, J.P. Morgan, Morgan Stanley and UniCredit Corporate and Investment banking are acting as Joint Global Coordinators. Banca IMI is acting as the Lead Manager of the Italian Public Offering's, while UniCredit Corporate Investment Banking is serving as the Sponsor. The Joint Bookrunners are: BNP PARIBAS, Citigroup Global Markets Limited, Deutsche Bank AG, London Branch, Goldman Sachs International, HSBC Bank Plc and Mediobanca.

Fincantieri *is one of the world's largest shipbuilding groups, which in over 200 years of maritime history has built more than 7,000 vessels. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, ship repairs and conversions and offshore vessels. Headquartered in Trieste, the Group has more than 20,000 employees, of whom 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil and gas extraction and production.*
Fincantieri has doubled in size to become the main occidental shipbuilder and the first one by diversification and presence in every high value-added sectors. Fincantieri operates in the United States through its subsidiary Fincantieri

Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Melara Middle East and Al Fattan Ship Industries, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

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