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The shareholders' meeting renews the Board of Statutory Auditors, resets the size of the Board of Directors and adds to its current membership

Fincantieri's shareholders have met today in Trieste under the chairmanship of Vincenzo Petrone and approved the appointment of the company's new Board of Statutory Auditors who will hold office for the three years 2014-2016. Its Chairman is Mr. Gianluca Ferrero, its standing members Messrs Alessandro Michelotti and Fioranna Negri, and its alternate members Misses Claudia Mezzabotta and Flavia Daunia Minutillo.

The meeting also appointed Mr. Leone Pattofatto as a director, having been previously co-opted by the Board of Directors on 26 May 2014 in place of Mr. Giovanni Masini who had resigned.

The meeting then voted, subject to the start of trading of the company's shares on the Italian stock market (MTA), to increase the size of the Board of Directors from 5 to 9, and to add to its current membership by appointing four new directors in the persons of Messrs Simone Anichini, Paola Santarelli, Paolo Scudieri and Massimiliano Cesare and determining their remuneration. Messrs Anichini, Santarelli, Scudieri and Cesare satisfy the independence requirements under the applicable laws, regulations and codes of practice.

On the date the company's shares commence trading, the Board of Directors will therefore comprise the chairman Vincenzo Petrone, the Chief Executive Officer Giuseppe Bono and the directors Anna Molinotti, Andrea Mangoni, Leone Pattofatto, Simone Anichini, Paola Santarelli, Paolo Scudieri and Massimiliano Cesare.

Trieste, 28 May 2014

***Fincantieri** is one of the world's largest shipbuilding groups, which in over 200 years of maritime history has built more than 7,000 vessels. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, ship repairs and conversions and offshore vessels.*
Headquartered in Trieste, the Group has more than 20,000 employees, of whom 7,700 in Italy, and 21 shipyards in 4 continents. During 2013 the Group acquired VARD, a company that builds offshore support vessels for oil & gas exploration and production and is listed on the Singapore Stock Exchange. Fincantieri has thus doubled in size, becoming the western world's largest shipbuilder and world number one by diversification and presence in every high value-added market sector. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Melara Middle East and Al Fattan Ship Industries, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

FINCANTIERI S.p.A. – Media Relations

Antonio Autorino	Laura Calzolari	Cristiano Musella
Tel. +39 040 3192473	Tel. +39 040 3192527	Tel. +39 040 3192225
Cell. +39 335 7859027	Cell. +39 334 6587922	Cell. +39 366 9254543
antonio.autorino@fincantieri.it	laura.calzolari@fincantieri.it	cristiano.musella@fincantieri.it

Image Building – Media Relations Italy

Giuliana Paoletti	Simona Raffaelli	Alfredo Mele
Tel. +39 02 89011300	Tel. +39 02 89011300	Tel. +39 02 89011300
Cell. +39 335 6551356	Cell. +39 335 1245191	Cell. +39 335 1245185
fincantieri@imagebuilding.it	fincantieri@imagebuilding.it	fincantieri@imagebuilding.it